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Real IT Certification Exam Study guide/Braindumps

Exam : **GR4**

Title : Base Pay Administration and
Pay for Performance

Vendor : WorldatWork

Version : DEMO

NO.1 What are the organizational factors that impact merit pay?

- A. Company culture and values
- B. Market competitiveness and financial performance
- C. Organizational structure and hierarchy
- D. Employee benefits and work-life balance programs

Answer: B

NO.2 What best describes an objective of a merit pay program?

- A. To link pay to performance in a manner consistent with the mission
- B. To ensure that everyone in the organization receives a pay increase
- C. To guarantee that unacceptable performers advance to the midpoint of the range
- D. To annualize compensation costs for the organization

Answer: A

NO.3 What are two promotion types?

- A. Internal promotion and external promotion
- B. Organizational promotion and growth promotion
- C. Merit promotion and market promotion
- D. Performance-based promotion and time-based promotion

Answer: B

NO.4 What are methods of delivery for pay increases?

- A. Base salary adjustments, lump sum payments, and bonuses
- B. Point factor evaluations and job analysis
- C. Collective bargaining agreements and union negotiations
- D. Skill development, training completion, and promotions

Answer: A

NO.5 What are some considerations when determining the amount of increase?

- A. Market trends and budget constraints
- B. Employee preferences and job classifications
- C. Organizational goals and cost of living adjustments
- D. Performance ratings and salary structure ranges

Answer: D

NO.6 What are the steps of market model analysis?

- A. Collect market data, define the market model, calculate the market variance, adjust salary structures
- B. Define the market model, collect market data, adjust salary structures, calculate the market variance
- C. Adjust salary structures, define the market model, collect market data, calculate the market variance
- D. Calculate the market variance, adjust salary structures, define the market model, collect market

data

Answer: B

NO.7 When should you use geographic differentials?

- A. When employees work in different geographic locations
- B. When employees have high performance ratings
- C. When employees work evening, night, or weekend shifts
- D. When employees have specialized skills or qualifications

Answer: A

NO.8 When should you use shift differentials?

- A. When employees work evening, night, or weekend shifts
- B. When employees have high performance ratings
- C. When employees work in different geographic locations
- D. When employees have specialized skills or qualifications

Answer: A

NO.9 How do you use the compensation philosophy?

- A. Determine executive compensation packages
- B. Design employee recognition programs
- C. Establish salary ranges and pay grades
- D. Calculate employee benefits and perquisites

Answer: C

NO.10 What are considerations around single rate pay?

- A. Internal pay equity and market competitiveness
- B. Employee motivation and engagement
- C. Skill development and career progression
- D. Budget constraints and financial sustainability

Answer: A

NO.11 How is midpoint calculated?

- A. By averaging the grade minimum and grade maximum
- B. By aligning with market survey data
- C. By considering the job's level of complexity
- D. By adjusting for geographic location

Answer: A

NO.12 How do you calculate individual compa ratio?

- A. Current Salary / Market Rate
- B. Current Salary / Control Point
- C. Market Rate / Current Salary
- D. Control Point / Current Salary

Answer: A

NO.13 What does it mean to be in the new to role career stage?

- A. Inexperienced in the current job role
- B. Transitioning to a new position or role
- C. Early in the career with limited experience
- D. Just starting with the organization

Answer: B

NO.14 What is a key component for determining the number of pay grades for a given organization?

- A. The number of responsibility distinctions evident in the organization
- B. The number of hourly employees in the organization
- C. The education level of the supervisors/managers in the organization.

Answer: A

NO.15 What are the benefits of a well-articulated compensation philosophy?

- A. Improved employee morale and retention
- B. Reduction in employee absenteeism
- C. Increased market competitiveness
- D. Enhanced organizational culture

Answer: A

NO.16 What are typical pay actions for market pay adjustments?

- A. Base salary increases
- B. Variable pay adjustments
- C. Job reclassification
- D. Shift differentials

Answer: A

NO.17 What are the objectives of a merit pay program?

- A. Motivate and reward high-performing employees
- B. Align compensation with market trends
- C. Control labor costs and maintain internal equity
- D. Facilitate skill development and career progression

Answer: A

NO.18 Why is the job worth hierarchy important?

- A. It ensures fair and equitable compensation for all employees
- B. It allows for effective talent acquisition and retention strategies
- C. It helps organizations align their compensation with market standards
- D. It provides a clear structure for career progression and development

Answer: A

NO.19 What are the types of performance measurement systems?

- A. Ranking, rating, and forced distribution
- B. Peer assessment, self-assessment, and 360-degree feedback
- C. Objective, subjective, and balanced scorecard
- D. Individual, team, and organizational

Answer: C

NO.20 What is job-based pay?

- A. Pay based on individual performance ratings
- B. Pay based on job evaluation and job content
- C. Pay based on market pricing and external competitiveness
- D. Pay based on seniority and length of service

Answer: B

NO.21 What are three factors that influence the salary budget?

- A. Organizational revenue, employee turnover, and market competition
- B. Business strategy, labor market conditions, and financial performance
- C. Employee benefits, job responsibilities, and cost of living adjustments
- D. Pay compression, salary structure, and performance management

Answer: B

NO.22 What are the steps to design a point factor pay structure?

- A. Conduct job analysis, assign point values, and develop pay ranges
- B. Determine market competitiveness, set pay grades, and establish pay differentials
- C. Administer salary surveys, calculate pay compression, and adjust for cost of living
- D. Evaluate job content, match jobs to market data, and establish job classifications

Answer: A

NO.23 What are the disadvantages of broadbands?

- A. Potential for pay compression and limited pay progression
- B. Increased administrative complexity
- C. Difficulty in establishing market competitiveness
- D. Lack of transparency in pay decisions

Answer: A

NO.24 What is hourly base pay?

- A. Compensation based on the number of hours worked
- B. Compensation based on individual performance
- C. Compensation based on an annual salary
- D. Compensation based on market benchmarks

Answer: A

NO.25 Where is the control point in a traditional salary structure?

- A.** At the midpoint of the salary range
- B.** At the minimum of the salary range
- C.** At the maximum of the salary range
- D.** Varies depending on the organization's preference

Answer: A